

Nova Cofoundery EIS Fund

Fund at a glance

Scheme Categorisation

Alternative Investment Fund

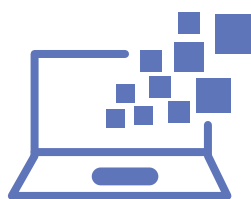
Scheme Strategy

Venture Capital EIS

Target Return

£2.18 for every £1 invested

Investment Sector



Technology

Target Diversification

10

investee companies

Nominee & Custody Arrangements

Custodian: Woodside Corporate Services Limited

Nominee: WCS Nominees Limited

Investment Objective

The objective is to provide investors a diversified portfolio of at least 10 technology investments across a number of sectors. The rationale of the fund is to co-invest with We are Nova (www.wearenova.co.uk) in start-up and early stage technology companies.

We are Nova is a corporate cofounder of technology companies and has a 10 year track record in investing successfully in this space.

NOVA

Exit Strategy

Nova provides human resources and services to each start-up in the portfolio on a flexible basis. This prevents the company locking-in fixed monthly costs, provides a flexible cashflow runway and ensures the start-up has the optimum mix of skills and resources to achieve objectives. Nova receives part of its payment for these services in cash and invests part in equity on the same terms as the Fund, hence, co-investing. This ensures the alignment of both Nova and the Fund investors in achieving a successful exit for the business.

Exit History

The existing portfolio is still at an early stage, less than 2 years, and although fair value capital uplifts have been secured on further funding rounds, capital realisations are yet to take place.

Fees

Fee	Investor	Investee Company
Initial fee	n/a	5%
Annual fee	n/a	2%
Performance fee	20% on portfolio level returns above 150%	n/a
Other fee information	n/a	n/a

Kuber Special Arrangements

N/A

Need to know more? Get in touch:

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Fund Manager

Nova Growth Capital is an appointed representative of Sapphire Capital Partners LLP. Sapphire are a multi-award winning investment manager and consultancy based in both London and Belfast. They offer a diverse range of services, including: Fund investment management services and SEIS and EIS support. Sapphire Capital Partners are proud to be a Woman in Finance Charter signatory - this commits Sapphire to support gender balance across the financial services sector. Sapphire is authorised and regulated by the Financial Services Authority. Sapphire is an active member of the Enterprise Investment Scheme Association.

Fund Provider

Nova Growth Capital is a wholly-owned subsidiary of Nova Group Holdings Limited. We invest in ideas stage and early stage start-ups, without any capital investment from the founders. Our programme will take businesses from an initial idea to discovering its market and building product/solution. The Nova team provides start-ups with all of the 'Inside the Building' services that required in its first year, allowing founders to focus on the problem and customers.

Important Notice

Please read the following information carefully as a professional adviser. The information contained in this document is for discussion purposes only for professional advisers and their clients, it is not for Retail Clients. EIS Portfolios are not suitable for all investors as the underlying investments are often illiquid and therefore high risk. Advice should always be sought from a professional adviser prior to investing. By proceeding through this document and accompanying Platform Guide you are agreeing to the terms and conditions. For purposes of compliance with the UK Financial Services and Markets ACT 2000 (FSMA), this material is communicated by Kuber Ventures; and the contents of this financial promotion have been approved for the purposes of section 21 of the FSMA Tax Efficient Procurement Services Ltd which is authorised and regulated by the Financial Conduct Authority (FCA) and it has its trading office at Linstead House, 9 Disraeli Road, London SW15 2DR. Kuber Ventures Limited advisors are all regulated by the Financial Conduct Authority and can be found on www.fca.gov.uk/fcaregister Kuber Ventures Limited FRN 574987 is an Appointed Representative of Tax Efficient Procurement Services Ltd which is authorised and regulated by the Financial Conduct Authority (FCA). Kuber Ventures Limited, 7 Bell Yard, London, WC2A 2JR. Registered number: 8693809, VAT: 175 9290 69.