

Fund at a glance

Scheme Categorisation

Discretionary Investment Management Service
(Discretionary Portfolio)

Scheme Strategy

Venture Capital SEIS

Target Return

£1.85 for every £1 invested within 5 to 7 years

Investment Sector



Generalist

Target Diversification

8 to 12

companies

Nominee & Custody Arrangements

Custodian: Thompson Taraz Managers Limited
Nominee: TT Nominees Limited

Investment Objective

The SEIS Fund aims to target exciting new innovative and disruptive technologies on a sector agnostic basis to be nurtured alongside existing investment opportunities that require follow on investment, via the EIS, to fully exploit commercialization of a proven business model. The fund has a mandate to focus on long-term capital growth and enables private investors to invest in a range of committed and ambitious entrepreneurs and their early stage growing companies.

All companies will be small unquoted UK companies which have been trading for less than two years that qualify under the SEIS tax rules. The fund is a generalist fund, thereby the sector focus is agnostic and the type of businesses and opportunities can be anything that is SEIS compliant (typically small early stage companies in non-capital intensive sectors). The specific focus of the fund is to target companies with: strong management, momentum in the business (i.e. not pure start-ups) and low risk for a start-up (e.g. have a low cash burn).

Exit Strategy

Jenson will look to employ a variety of appropriate exit strategies on behalf of the Fund including trade sales to other companies in the same sector or industry as the investee company, listing on a stock exchange or by selling its share of the investee company to a larger private equity firm.

Jenson takes a long-term view on the Fund's investments and aims to only look at the possibility of exiting an investment after it has been held for at least three years, thereby ensuring that the investment has met one of the key qualifying conditions necessary for investors to obtain the tax reliefs. However, there may be occasions where an earlier sale is a commercially sensible decision.

Exit history

Company	Date of exit	Share purchase price	Share exit prices	ROI (excluding reliefs)
Twizoo	29/09/2017	£0.61	£1.80	£712,661.69
Acuity Ltd	25/03/2019	£0.30	£0.38	£187,500
Way2Pay Ltd	25/03/2019	£52.65	£27.30	£111,842.14
Market Making Ltd	07/06/2019	£0.60	£1.77 1st plus 2nd deferred consideration 0.554 plus 3rd deferred consideration £0.23	£619,191.74 plus Next15 £551.47
Raishma Ready to Wear Ltd	20/11/2019	£0.30	£0.13	£63,000
Futurium Ltd	16/08/2019	£0.15	£0.50	£250,000

Fees

Fee	Investor	Investee Company
Initial fee	n/a	8%
Annual fee	n/a	£350 per calendar month plus VAT
Performance fee	If the aggregate return to an investor (including dividends and other distributions) from an investee company is MORE THAN 120p per 100p invested (ignoring tax reliefs), Jenson will accrue a performance fee of 35% of all returns from that investee company above that threshold – this fee will become payable if, and to the extent, that the investor's overall distributions from the Fund are in excess of 120% of the investors' Net Subscription.	n/a
Other fee information	n/a	n/a

VAT charged as applicable

Kuber Specific Arrangements

1% rebate

Important Notice

Please read the following information carefully as a professional adviser. The information contained in this document is for discussion purposes only for professional advisers and their clients, it is not for Retail Clients. EIS Portfolios are not suitable for all investors as the underlying investments are often illiquid and therefore high risk. Advice should always be sought from a professional adviser prior to investing. By proceeding through this document and accompanying Platform Guide you are agreeing to the terms and conditions. For purposes of compliance with the UK Financial Services and Markets ACT 2000 (FSMA), this material is communicated by Kuber Ventures; and the contents of this financial promotion have been approved for the purposes of section 21 of the FSMA Tax Efficient Procurement Services Ltd which is authorised and regulated by the Financial Conduct Authority (FCA) and it has its trading office at Linstead House, 9 Disraeli Road, London SW15 2DR. Kuber Ventures Limited advisors are all regulated by the Financial Conduct Authority and can be found on www.fca.gov.uk/fceregister Kuber Ventures Limited FRN 574987 is an Appointed Representative of Tax Efficient Procurement Services Ltd which is authorised and regulated by the Financial Conduct Authority (FCA). Kuber Ventures Limited, 7 Bell Yard, London, WC2A 2JR. Registered number: 8693809, VAT: 175 9290 69.

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Fund Provider

Jenson Funding Partners LLP (Jenson) was founded in 2012 by Paul Jenkinson and Sarah Barber from Jenson Solutions Ltd (a network of Finance Directors who continue to provide support to the investee companies). Since 2012, Jenson has launched five SEIS and four EIS Funds. They are now on their 10th tranche and has invested £16 million in 100 entrepreneurial UK businesses which have typically launched their product or service and are typically close to or post revenue. In addition, they have supported 20 follow on funding rounds, all at premium to initial launch cost. Jenson has recently become FCA authorised. Jenson now has 15 partners throughout the UK and provides services to help companies start-up, raise funding, grow organically and by acquisition; restructure if required; and ultimately prepare for exit.