

Nova Cofoundry EIS Fund

Fund at a glance

Scheme Categorisation

Alternative Investment Fund

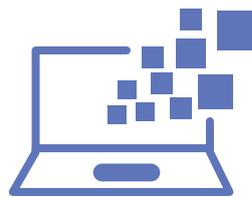
Scheme Strategy

Private Equity EIS

Target Return

£2.18 for every £1 invested

Investment Sector



Technology

Target Diversification

Target of

10

maximum of 30 per year

Nominee & Custody Arrangements

Custodian: Woodside Corporate Services Limited
Nominee: WCS Nominees Limited

Investment Objective

Nova believes that we owe it to our entrepreneurs and our investors to create a more rewarding experience; this belief led Nova to develop the Cofoundry business model. The Cofoundry approach to creating new ventures addresses five of what we believe are the most commonly made mistakes by start-ups. By actively managing these risks, Nova believes you can significantly reduce failure rates.

As you would expect, this belief has resulted in a demonstrable increase in the success rate of Nova's portfolio companies. As of July 2018, Nova's portfolio of businesses sourced through the Cofoundry model has enjoyed average annual growth in excess of 80% year on year for 10 years.

Now for the first time, as a private investor, you can invest in the Nova Cofoundry SEIS and EIS Fund. In doing so you are investing alongside Nova in our Cofoundry portfolio. Along with the potential to benefit from the many

years of operating experience accumulated by the Nova team you can also benefiting from, in our view, a very attractive category of potential tax reliefs available to UK investors.

Each investor's funds are co-invested alongside Nova into a diversified cohort within Nova's portfolio of at least ten early-stage knowledge-intensive companies. Nova's view is that this diversification is large enough to reasonably mitigate the risk of failure across the whole cohort although this cannot be guaranteed.

The investment objective of the Fund is to generate returns of £2.18 for every £1 invested. If future performance continues in line with historical performance returns will potentially reach £5.70 for every £1 invested¹.

¹ Past performance is not a reliable indicator of future results. Capital at risk.

NOVA

Exit Strategy

Due to the early-stage nature of the Fund's investments, a clear exit strategy has to be implemented as part of the investment process with an alignment of founder interests with shareholders. The intention is to exit within 5 to 7 years of monies being invested via trade sale, IPO, or where appropriate, a sale to a strategic co-investor. As a new Fund we should reference the past success of Galactic HQ (Nova's Parent company) and the fund's predecessors (whose strategy the Fund mirrors) and their track record in early stage technology investing with some significant exits achieved over the past ten years.

Fees

Fee	Investor	Investee Company
Initial	n/a	5%
AMC	n/a	2%
Performance Fee	20% on portfolio level returns above 150%	n/a

Kuber Special Arrangements

N/A

Need to know more? Get in touch:

+44 (0) 20 7952 6685

info@kuberventures.com

www.kuberventures.com

Fund Manager

Sapia Partners LLP acts as Principal firm to Nova Managers Ltd and as Alternative Investment Fund Manager ("AIFM") to Nova Cofoundry SEIS and EIS Fund. Sapia Partners LLP is authorised and regulated by the Financial Conduct Authority (FRN 550103).

As of November 2018, Lawson Conner Group - including Sapia Partners LLP - was acquired by IQ-EQ. IQ-EQ is a leading investor services firm providing a comprehensive range of compliance, administration, asset and advisory services to investment funds, multinational companies, family offices and private clients operating worldwide. IQ-EQ is the fourth largest investor services firm in the world, with 2,800+ employees and is present in 23 jurisdictions.

Fund Provider

Nova Managers Ltd is an Appointed Representative of Sapia Partners LLP, which is authorised and regulated by the Financial Conduct Authority (FRN 550103). Nova Managers Ltd is the Investment Advisor to the Fund, and was founded with the aim to benefit both the investor and investee by delivering an Applied Venture capital model through its close relationship with its sister company Nova and its Cofoundry model.

Important Notice

Please read the following information carefully as a professional adviser. The information contained in this document is for discussion purposes only for professional advisers and their clients, it is not for Retail Clients. EIS Portfolios are not suitable for all investors as the underlying investments are often illiquid and therefore high risk. Advice should always be sought from a professional adviser prior to investing. By proceeding through this document and accompanying Platform Guide you are agreeing to the terms and conditions. For purposes of compliance with the UK Financial Services and Markets ACT 2000 (FSMA), this material is communicated by Kuber Ventures; and the contents of this financial promotion have been approved for the purposes of section 21 of the FSMA by Sturgeon Ventures LLP which is authorised and regulated by the Financial Conduct Authority (FCA) and it has its trading office at Linstead House, 9 Disraeli Road, London SW15 2DR. Kuber Ventures Limited advisors are all regulated by the Financial Conduct Authority and can be found on www.fca.gov.uk/fcaregister Kuber Ventures Limited FRN 574987 is an Appointed Representative of Tax Efficient Procurement Services Ltd which is authorised and regulated by the Financial Conduct Authority (FCA). Kuber Ventures Limited, Audley House, 12-12a Margaret Street, London, W1W 8RH. Registered number: 8693809, VAT: 175 9290 69.