

# SideBySide Later Stage EIS Fund

## Investment Objective

The SidebySide (SBS) Later Stage EIS Fund is a new EIS Fund specialising in taking proven high-potential companies, and by using our expertise, develop them into successful commercial businesses.

The SidebySide USP:

- > High-touch model: we self-limit to eight Investee Companies simultaneously and meet with each of our companies at least 2 days a month to ensure each company is a winner.
- > Co-investment by the Side by Side Partnership: members of the Side by Side Partnership may independently co-invest their own capital in up to 10% of the Fund.
- > Lower Fees: We have the highest performance hurdle in the market (160%) and then a second hurdle at 400%. This is to show how serious our ambitions are about making exceptional returns for

our investors. Investors also pay no initial fees, no admin fees or annual management fees so they retain 100% of their EIS benefit.

- > Experienced Management: The SBS Later Stage EIS Fund is led by John Bailye, a serial, large and small company entrepreneur. John's previous experience includes founding and building a billion-dollar business from start-up which grew to over \$420million in revenue by 2006 (formerly on Nasdaq: DRTE); helping turn around a hospital pharmaceutical company into a net \$125 million sale. John is supported by world-class mentors and advisers, all of whom are serial successful entrepreneurs in their own right. Each of them brings their unique expertise to support the companies that the Fund invests in.

## Exit Strategy

The expected holding period of most investments will be between the minimum three years (for tax conditions) and up to eight-years. Investors should expect to hold their Investments for up to eight years, but attractive realisation opportunities may occur sooner, and some Investments may be held longer. Following the realisation of the Qualifying Shares in each Investee Company, the realisation proceeds will be paid to the Investors net of any accrued but unpaid fees (including performance fees).

We aim to sell our stake in our companies (or part of it) into private capital through our network of HNWI and Family Offices to ensure we get as little dilution as possible. We may also seek to IPO our companies or sell after year four if our founders request it.

## Fund Manager

The SidebySide (SBS) Later Stage EIS Fund is a new EIS Fund specialising in taking proven high-potential companies, and by using our expertise, develop them into successful commercial businesses.

## Fund at a glance

### Scheme Categorisation

The scheme is structured as an Alternative Investment Fund.

### Target Return

£3.70 for each £1 share after 8 years

### Scheme Strategy

Venture Capital EIS

### Investment Sector

Technology

### Target Diversification

The Fund will seek to invest in up to eight later stage Transitional Companies with an established customer base and revenue. In addition to the eight Transitional Companies in the Fund we may also, very occasionally, make small investments in a few earlier stage companies if we believe the management and strategic opportunity might mature to make them future Fund members. The Fund will seek to invest in a minimum of three Companies for each Investor and a maximum of eight.

### Nominee & Custody Arrangements

The custodian is Woodside Corporate Services Ltd.  
The nominee is WCS Nominees Ltd.

## Fund Provider

Sapphire Capital Partners LLP (“Sapphire”) is a multi-award-winning firm based in London and Belfast which specialises in SEIS and EIS funds.

Sapphire currently manages over fifteen SEIS and EIS funds across a wide variety of sectors, bringing the partners’ expertise in investment management, corporate finance, accounting and taxation to the funds in the most cost-effective way possible. The partnership, founded in 2009, is authorised by the FCA (FRN: 565716) to act as an investment manager. Sapphire’s services are delivered by a highly experienced team that provide quality services in a cost-efficient way. The individuals behind Sapphire have a considerable breadth of knowledge in the financial sector.

For further information please do not hesitate to

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## Fees

	Fees charged to Investor (including VAT)	Fees charged to Investee Companies (including VAT)
Initial fee	n/a	3%
Annual fee	n/a	2.4% (2% excluding VAT) <i>Where these charges cannot be paid from transaction fees charged to investee companies up to one year's charges may be deducted from an Investor's Subscription.</i>
Performance fee	* Net cash returns to investors of £1.60 per £1 invested, before a performance incentive of 20% of profits above this hurdle becomes payable; and  * Net cash returns of £4 per £1 invested, before a performance incentive of 33% of super profits above this hurdle becomes payable.	n/a
Other fee information	n/a	Dealing charge of 0.6% on purchases and sales of shares

### Important Notice

Please read the following information carefully as a professional adviser. The information contained in this document is for discussion purposes only for professional advisers and their clients, it is not for Retail Clients. EIS Portfolios are not suitable for all investors as the underlying investments are often illiquid and therefore high risk. Advice should always be sought from a professional adviser prior to investing. By proceeding through this document and accompanying Platform Guide you are agreeing to the terms and conditions. For purposes of compliance with the UK Financial Services and Markets ACT 2000 (FSMA), this material is communicated by Kuber Ventures; and the contents of this financial promotion have been approved for the purposes of section 21 of the FSMA by Sturgeon Ventures LLP which is authorised and regulated by the Financial Conduct Authority (FCA) and it has its trading office at Linstead House, 9 Disraeli Road, London SW15 2DR. Kuber Ventures Limited advisors are all regulated by the Financial Conduct Authority and can be found on [www.fca.gov.uk/fcaregister](http://www.fca.gov.uk/fcaregister) Kuber Ventures Limited FRN 574987 is an Appointed Representative of Sturgeon Ventures LLP which are Authorised and Regulated by the Financial Conduct Authority. Kuber Ventures Limited, North West House, 119 Marylebone Road, Marylebone, London, NW1 5PU Registered number: 8693809, VAT: 175 9290 69.