



Par Forestry Partners LP

Open for subscription

- Planning to raise up to £10 million
- Minimum £50,000 investment (£20,000 if investment is made through a SIPP or SSAS.)

Par Forestry

- Par Forestry Partners LP ("The Fund") follows on from Par Equity's first venture in commercial forestry with 4 plantations acquired extending to 390 hectares.
- One of the properties benefits from a windfarm option agreement providing interim income and potential future revenue streams.
- Plantations managed by Scottish Woodlands who have extensive managerial experience and contacts in the forestry sector

The Market

- Increasing domestic demand for timber, paper and biomass.
- Value of investment forestry market has grown from £45 million in 2010 to £83 million in 2017.
- General upward trend in plantation values.
- "UK forestry has continued to demonstrate strong performance and remains a highly desirable alternative asset class" (Savills Spotlight 2017)

The Investment Opportunity

- IPD Forestry Index shows annualised returns from forestry in the UK of 9% over the last 25 years.
- Potential to enhance returns by using some land for renewable energy generation, carbon capture, biomass, and sporting activities

Tax Treatment of Forestry Investment

- Growth in value of standing timber is free of income tax and capital gains tax
- Investment is free from inheritance tax after two years
- Investments can be placed in unit trust or SIPP wrappers





Par Forestry Partners LP

Benefits of the Fund

Scottish Woodlands Ltd, the UK's leading independent forestry management company, are advisors to the Fund. The Fund benefits from this in terms of being able to acquire off market assets and driving further value from contacts within the forestry industry.

Investors considering an allocation to commercial forestry can buy plantations directly, or participate in the Fund. For smaller investors (those with less than £1 million to invest in forestry) the fund offers:

- Diversification over several plantations (geographic location and age class of trees).
- Economies of scale in procuring services that would be hard to achieve on a standalone basis.

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Par Forestry Partners LP ("the Fund") is an unregulated collective investment scheme whose promotion is restricted by law only to certain specified types of investor. The Fund is classified as a Non-Mainstream Pooled Investment ("NMPI") by the Financial Conduct Authority, which imposes similar restrictions on its promotion. This summary is not intended for distribution to members of the public. Promotion of the fund is made by way of an information memorandum available only to investors eligible to receive it. Interests in the Fund are illiquid and any money invested in it is at risk. Past performance is no guide to the future.