

Jenson SEIS Fund

Please Note: Investment into the Jenson SEIS and EIS Fund 4 is on the terms set out in the Jenson SEIS and EIS Fund 4 Information Memorandum which is available on the Kuber Platform. You should ensure that you have read the Information Memorandum and if you have any questions about its content please consult your financial advisor. If you wish to invest in the Jenson SEIS and EIS Fund 4 you will do so by entering into the Investor's Agreement with Thompson Taraz and Jenson Funding Partners LLP which appears in section 12 of the Information Memorandum. By signing the Declaration in the Kuber Application form you will be indicating your acceptance of the terms of the Jenson Investor's Agreement and agreeing to be bound by them.

Investment Objective

The Fund targets exciting new innovative and disruptive technologies to be nurtured alongside existing investment opportunities that require follow on investment to fully exploit commercialisation of a proven business model, whilst remaining sector agnostic.

The Fund has a mandate to focus on long-term capital growth, enabling private investors to invest in a range of committed, ambitious entrepreneurs and their early stage growing companies. All companies will be small unquoted UK companies which have been trading for fewer than two years that qualify under the SEIS/EIS tax rules. The Fund is a generalist fund, thereby the sector focus is agnostic and the type of businesses and opportunities can be anything that is SEIS/EIS compliant (typically small

early stage companies in non-capital intensive sectors). The specific focus of the Fund is to target companies with: strong management, momentum in the business (i.e. not pure start-ups) and low risk for a start-up (e.g. have a low cash burn).

Specifically, the EIS Fund will concentrate on the best of Jenson's existing portfolio, but these will always be benchmarked relative to new external companies. Jenson's experience is that the EIS market is highly competitive in businesses that are typically generating £1m of revenue and are seeking additional funding, which has the effect of driving up prices. Jenson has internal access to an extensive and existing SEIS portfolio that enables follow on funding at a fair price.

Exit Strategy

Jenson and the Fund Manager will look to employ a variety of appropriate exit strategies on behalf of the Fund including trade sales to other companies in the same sector or industry as the Investee Company, listing on a stock exchange or by selling its share of the Investee Company to a larger private equity firm.

Fund Manager

Thompson Taraz Managers Ltd

Thompson Taraz is an established real estate, venture capital and EIS discretionary investment manager with 20 years of experience enhanced by its Strategic Adviser's asset class expertise. Thompson Taraz have an in-house risk management and regulatory compliance capability. The wider Thompson Taraz group also provides fund administration, AIFMD depositary, and fund establishment services. Thompson Taraz is authorised to act as a discretionary investment manager by the UK Financial Conduct Authority ('FCA') and its FCA registration number is 226978.

Fund at a glance

Scheme Categorisation

The Scheme is structured as a Discretionary Managed Account and the Information Memorandum can be found at [Jenson Funding Partners LLP](#).

Target Return

Investee Companies will be selected on the basis of an overall target exit consideration for the Fund of 185p for every 100p invested gross of tax reliefs

Scheme Strategy

EIS and SEIS

Investment Sector

Generalist

Target Diversification

Minimum of 10 SEIS, 5 EIS (depending on investor allocation across SEIS/EIS)

Nominee & Custody Arrangements

Thompson Taraz Managers Ltd will provide custody and administration services. The Nominee in whose name the investments will be held will be TT Nominees Limited.

Fund Provider

Jenson Funding Partners LLP

Since 2012, Jenson Funding Partners LLP (Jenson) has launched four SEIS and 2 EIS Funds. We are now on our 5th tranche. Jenson have invested in excess of £12 million in 82 entrepreneurial UK businesses which have typically launched their product or service and are typically close to or post revenue.

In addition they have supported 18 follow on funding rounds, all at premium to initial launch cost. Funds 1, 2 and 3 are all in positive NAV territory as at March 2017, the latest funding valuation point, and fund 4 is held at cost.

In conjunction with Jenson Solutions, Jenson Funding Partners provide a comprehensive support package for the investee companies, which include but not limited to, Sales & Marketing, Corporate Governance and Accounting, designed to nurture the investee company to flourish.

Jenson now has over 25 partners throughout the UK and provides services to help companies start-up, raise funding, grow organically and by acquisition; restructure if required; and ultimately prepare for exit.

For further information please do not hesitate to

contact us on:

+44 (0) 20 7952 6685

info@kuber.uk.com

www.kuberventures.co.uk

Fees

There are no fees to the investor, enabling them to maximise their tax position

Fees levied against the Investee Company:

Initial investment fee

7.5% of amount invested

Administration fee

£250 per month plus VAT.

Additional fees

(amount not stipulated) Where Jenson Solutions may also provide each Investee Company with a support programme covering such matters as financial reporting, business planning, financial modelling, debt fund raising, business management, general deal management, sales and marketing (whether in relation to the initial Investment or otherwise).

Due Diligence and Investment

Recommendation charge of £3,500 plus VAT for each successfully completed in an investee company.

Jenson reserves the right to charge exit fees to each investee company – amounts are not stipulated.

Unrelated to fund fees, connected individuals undertaking third party services may be reimbursed separately by the company, such reimbursement may take the form of shares in the business.

Important Notice

Please read the following information carefully as a professional adviser. The information contained in this document is for discussion purposes only for professional advisers and their clients, it is not for Retail Clients. EIS Portfolios are not suitable for all investors as the underlying investments are often illiquid and therefore high risk. Advice should always be sought from a professional adviser prior to investing. By proceeding through this document and accompanying Platform Guide you are agreeing to the terms and conditions. For purposes of compliance with the UK Financial Services and Markets ACT 2000 (FSMA), this material is communicated by Kuber Ventures; and the contents of this financial promotion have been approved for the purposes of section 21 of the FSMA by Sturgeon Ventures LLP which is authorised and regulated by the Financial Conduct Authority (FCA) and it has its trading office at Linstead House, 9 Disraeli Road, London SW15 2DR. Kuber Ventures Limited advisors are all regulated by the Financial Conduct Authority and can be found on www.fca.gov.uk/fcaregister Kuber Ventures Limited FRN 574987 is an Appointed Representative of Sturgeon Ventures LLP which are Authorised and Regulated by the Financial Conduct Authority. Kuber Ventures Limited, North West House, 119 Marylebone Road, Marylebone, London, NW1 5PU Registered number: 8693809, VAT: 175 9290 69.