

Epicure SEIS Fund

Investment Objective

The Manager aims to invest in a series of start-up Companies with high growth potential within the food and drink Industry. The main objective of the Fund will be to maximise returns to investors, while seeking to spread risk via portfolio diversification and taking advantage of the tax benefits of the SEIS.

The Manager believes that the growing food and drink market represents an attractive environment in which to nurture and build these small businesses. Although a variety of potential investments will be assessed, there are several factors that will be taken into consideration, as detailed below:

The company and its product must show its tangible advantage over competitors. It must fundamentally articulate why it is better value for the target consumer market.

A minimum requirement will be the completion, or near-completion, of a product for either market testing or an initial release.

A demonstrably large potential market is essential, in terms of both target consumers and geography, with a product that is quickly scalable

The venture must explain why it will be able to enter into the food and drink industry and cause disruption.

The combined management team will need to possess a high level of experience and commitment to the business idea, as well as demonstrating an entrepreneurial spirit.

The Company should be able to validate its potential. For example: initial revenues, industry recommendations or established user base

The business idea must be clearly targeted at a well-defined gap in the market, new fast growing trend or consumer segment.

Ideally, the Company will have registered trademarks that can be protected.

Exit Strategy

Trade sale, equity or debt refinancing and share buyback, or flotation of each of the Investee Companies.

Fund Manager

Enterprise Investment Partners LLP

Enterprise Investment Partners LLP is a specialist smallcap investment boutique established over five years ago, whose activities include corporate finance, fund management and the design and promotion of tax-efficient investment products, with major emphasis on EIS. Enterprise has considerable experience of EIS and the tax-efficient industry, with particular expertise in the leisure, media, commercial property and renewable energy sectors. The three principals together have raised over £200m under EIS, VCT and other tax efficient structures over the last five years.

For more information please visit www.enterprise-ip.com

Fund at a glance

Scheme Categorisation

The Scheme is structured as an Alternative Investment Fund and the Fund Prospectus can be found at www.enterprise-ip.com/investments/open/epicure-seis-fund/

Target Return

£2 for each £1 invested

Scheme Strategy

SEIS

Investment Sector

Food and Leisure

Target Diversification

Expected ten companies, minimum six

Nominee & Custody Arrangements

The Nominee: Woodside Nominees Limited
The Custodian: Woodside

Fund Provider

Startup Funding Club Ltd was formed in 2012 by Stephen Page and four experienced entrepreneurs and investors. Recognising the boom in the number of exciting new start-ups in the UK and the difficulty in accessing seed funding, SFC has helped to plug this gap through the establishment of an ecosystem of entrepreneurs and investors active in the UK start-up community.

All of the founders and advisers have been involved in funding, managing and mentoring new businesses for many years. SFC have experience in advising on 5 previous SEIS funds, managing angel investment networks and sourcing overseas investment for investee companies. In July 2016, SFC was awarded the 'Lead Angel Syndicate of the Year' by the UK British Angels Association (UKBAA). Through previous SEIS Funds, the company has advised and mentored over 12 food and drink companies.

SFC works closely with successful entrepreneurs, distributors, buyers, investors and other experts and advisers in the Food, Drink and Hospitality sector. Partnering with experts enables SFC to select exciting companies and ensure they receive post-investment support and help with their branding, positioning, marketing and distribution strategies.

This strategy has allowed SFC to back twelve Food and Drink companies since 2014 through its generalist Startup Funding Club SEIS Fund. This portfolio includes brands across various segments such as children and toddler snacks, food supplements, artisan food or dairy. These brands are distributed nationally through major retailers such as Waitrose, Sainsbury's, Boots, Whole Foods, Harrods, Selfridges, as well as Ocado and various ecommerce platforms. This demonstrates the strength and the diversity of the post-investment support that SFC provides to investee companies. For more information:

www.startupfundingclub.com/

Fees

All fees levied against investee companies.

Initial charge

6.5% of total subscriptions. All initial establishment costs of the Fund will be settled from this charge.

Annual Management fee

1% p.a. plus VAT if applicable – capped at 3.5% for life of the Fund).

Performance fee

30% of any distributions to investors above a hurdle of £1.

For further information please do not hesitate to

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Important Notice

Please read the following information carefully as a professional adviser. The information contained in this document is for discussion purposes only for professional advisers and their clients, it is not for Retail Clients. EIS Portfolios are not suitable for all investors as the underlying investments are often illiquid and therefore high risk. Advice should always be sought from a professional adviser prior to investing. By proceeding through this document and accompanying Platform Guide you are agreeing to the terms and conditions. For purposes of compliance with the UK Financial Services and Markets ACT 2000 (FSMA), this material is communicated by Kuber Ventures; and the contents of this financial promotion have been approved for the purposes of section 21 of the FSMA by Sturgeon Ventures LLP which is authorised and regulated by the Financial Conduct Authority (FCA) and it has its trading office at Linstead House, 9 Disraeli Road, London SW15 2DR. Kuber Ventures Limited advisors are all regulated by the Financial Conduct Authority and can be found on www.fca.gov.uk/fceregister Kuber Ventures Limited FRN 574987 is an Appointed Representative of Sturgeon Ventures LLP which are Authorised and Regulated by the Financial Conduct Authority. Kuber Ventures Limited, North West House, 119 Marylebone Road, Marylebone, London, NW1 5PU Registered number: 8693809, VAT: 175 9290 69.